AN ORDINANCE 96583

AUTHORIZING THE EXECUTION OF AN RENEWAL AND EXTENSION OF THE LEASE AGREEMENT ORIGINALLY APPROVED BY ORDINANCE NO. 86833, DATED OCTOBER 23, 1997, AND PREVIOUSLY RENEWED AND EXTENDED FOR TWO YEARS PURSUANT TO ORDINANCE NO. 92772, DATED OCTOBER 26, 2000, WITH WASHINGTON PLACE JOINT **VENTURE** D/B/A WASHINGTON **PLACE** TO RENT APPROXIMATELY 6,050 SQUARE FEET OF OFFICE SPACE LOCATED AT 215 S. SAN SABA STREET FOR A PERIOD OF SIXTY (60) MONTHS BEGINNING NOVEMBER 1, 2002 AND ENDING OCTOBER 31, 2007, AT A TOTAL COST OF \$339,912.00 FOR AN AVERAGE ANNUAL COST OF \$67,982.40 FOR THE TERM, WITH AN OPTION TO FURTHER RENEW FOR AN ADDITIONAL FIVE (5) YEARS, SUBJECT TO CITY COUNCIL APPROVAL.

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WHEREAS, Ordinance No. 86833 dated October 23, 1997, authorized a Lease Agreement ("Lease") with Washington Place Joint Venture, d/b/a Washington Place, as Landlord for the rental of 6,050 square feet of office space at 215 South San Saba for use by the San Antonio Police Department; and

WHEREAS, the Lease was renewed and extended pursuant to Ordinance No. 92772, dated October 26, 2000 for a term of two years which began on November 1, 2000 and will terminate on October 31, 2002; and

WHEREAS, the City wishes to renew and extend the Lease for an additional sixty (60) months commencing November 1, 2002 and terminating October 31, 2007 with an option to further renew for an additional five (5) years, subject to City Council approval; and

WHEREAS, the total cost is \$339,912.00 for an average annual cost of \$67,982.40 for the term under this renewal and extension; and

WHEREAS, approval of this ordinance is consistent with the policy of leasing non-city owned facilities; NOW THEREFORE;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or her designee is hereby authorized to execute a Renewal and Extension of Lease Agreement originally approved by Ordinance No. 86833, dated October 23, 1997, and previously extended for two years pursuant to

Ordinance No. 92772, dated October 26, 2000 with Washington Place Joint Venture, d/b/a Washington Place, for the lease of 6,050 square feet of office space located at 215 S. San Saba Street. A copy of the Renewal and Extension of Lease Agreement, signed on behalf of the Landlord, is attached hereto as **Attachment I** and incorporated herein as if set out verbatim for all purposes.

SECTION 2. The term of this Renewal and Extension is for a period of a five (5) years, commencing November 1, 2002 and terminating October 31, 2007, at a total cost of \$339,912.00 for an average annual cost of \$67,982.40 for the term, with an option to further renew for an additional five (5) years, subject to City Council approval.

SECTION 3. Funding for the first year cost of the renewal term of the Lease is authorized to be paid from Fund No. 26-031012, Index No. 765057. Subsequent years' funding is contingent upon continued receipt of federal funds from the Automobile Theft Prevention Authority (ATPA).

SECTION 4. This ordinance shall be effective on 3rd day of November, 2002.

PASSED AND APPROVED this 24th day of October, 2002.

M

R

EDWARD D. GARZA

ATTEST:

City Clerk

APPROVED AS TO FORM:

City Attorney